

the Fairport National Fish Hatchery Conveyance; and H.R., 535, the Corning National Fish Hatchery Conveyance.

We then plan to take up the rule and begin consideration of H.R. 1561, the American Overseas Interest Act.

On Wednesday and Thursday, the House will meet at 10 a.m. to continue consideration of H.R. 1561. We intend to finish H.R. 1561 on Thursday afternoon, and it is our hope to have Members on their way home to their families and their districts for the Memorial Day district work period by 3 p.m., Thursday.

The House will not be in session on Friday.

Mr. GEPHARDT. I would say to the gentleman I know of his interest in fish hatcheries and trying to improve fishing conditions all over the country. So I know of the importance of this legislation to the gentleman and to other people who are so interested around the country.

I would like to ask when the first vote would be expected on Tuesday, approximately what time?

Mr. ARMEY. I thank the gentleman. We are instructing people to be prepared for a vote as early as 12 o'clock on Tuesday next.

Mr. GEPHARDT. I would like to ask the gentleman if he could advise us when the last vote might be expected on Tuesday.

Mr. ARMEY. Tuesday evening we expect the last vote to be between 6 and 6:30.

Mr. GEPHARDT. I thank the gentleman. Could you also advise us what rule he would expect on the American Overseas Interest Act?

Mr. ARMEY. The Committee on Rules will meet on Monday. We anticipate a time-structured rule, but one that is as open as possible for the benefit of our Members.

Mr. GEPHARDT. And, finally, I would ask the majority leader, when we return from the Memorial Day recess, will we return for votes on Monday, June 5, or do you think it will be on Tuesday, June 6?

Mr. ARMEY. I appreciate the gentleman's interest. We have not yet resolved that, and the gentleman is correct to make the inquiry. We will try to get that resolved and announce it next week.

Mr. GEPHARDT. I thank the gentleman.

#### ADJOURNMENT OF THE HOUSE UNTIL MONDAY, MAY 22, 1995

Mr. ARMEY. Mr. Speaker, I ask unanimous consent that when the House adjourns today, it adjourn to meet at noon on Monday next.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

#### HOUR OF MEETING ON TUESDAY, MAY 23, 1995

Mr. ARMEY. Mr. Speaker, I ask unanimous consent that when the

House adjourns on Monday, May 22, 1995, it adjourn to meet at 10:30 a.m. on Tuesday, May 23, for morning hour debates.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

#### DISPENSING WITH CALENDAR WEDNESDAY BUSINESS ON WEDNESDAY NEXT

Mr. ARMEY. Mr. Speaker, I ask unanimous consent that the business in order under the Calendar Wednesday rule be dispensed with on Wednesday next.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from Texas?

There was no objection.

#### REPORT ON NATIONAL EMERGENCY WITH RESPECT TO IRAN—MESSAGE FROM THE PRESIDENT OF THE UNITED STATES (H. DOC. NO. 104-77)

The SPEAKER pro tempore (Mr. WALKER) laid before the House the following message from the President of the United States; which was read and, without objection, referred to the Committee on International Relations and ordered to be printed:

#### *To the Congress of the United States:*

I hereby report to the Congress on developments since the last Presidential report on November 18, 1994, concerning the national emergency with respect to Iran that was declared in Executive Order No. 12170 of November 14, 1979, and matters relating to Executive Order No. 12613 of October 29, 1987. This report is submitted pursuant to section 204(c) of the International Emergency Economic Powers Act, 50 U.S.C. 1703(c), and section 505(c) of the International Security and Development Cooperation Act of 1985, 22 U.S.C. 2349aa-9(c). This report covers events through April 18, 1995. It discusses only matters concerning the national emergency with respect to Iran that was declared in Executive Order No. 12170 and matters relating to Executive Order No. 12613. Matters relating to the March 15, 1995, Executive Order regarding a ban on investment in the petroleum sector, and the May 6, 1995, Executive Order regarding new trade sanctions, will be covered in separate reports. My last report, dated November 18, 1994, covered events through October 18, 1994.

1. There have been no amendments to the Iranian Transactions Regulations, 31 CFR Part 560, or to the Iranian Assets Control Regulations, 31 CFR Part 535, since the last report.

2. The Office of Foreign Assets Control ("OFAC") of the Department of the Treasury continues to process applications for import licenses under the Iranian Transactions Regulations. However, a substantial majority of such applications are determined to be

ineligible for licensing and, consequently, are denied.

During the reporting period, the U.S. Customs Service has continued to effect numerous seizures of Iranian-origin merchandise, primarily carpets, for violation of the import prohibitions of the Iranian Transactions Regulations. OFAC and Customs Service investigations of these violations have resulted in forfeiture actions and the imposition of civil monetary penalties. Additional forfeiture and civil penalty actions are under review.

3. The Iran-United States Claims Tribunal (the "Tribunal"), established at The Hague pursuant to the Algiers Accords, continues to make progress in arbitrating the claims before it. However, since my last report, the Tribunal has not rendered any awards although payments were received by claimants in late November for awards rendered during the prior reporting period. Thus, the total number of awards remains at 557. Of this total, 373 have been awards in favor of American claimants. Two hundred twenty-five (225) of these were awards on agreed terms, authorizing and approving payment of settlements negotiated by the parties, and 150 were decisions adjudicated on the merits. The Tribunal has issued 38 decisions dismissing claims on the merits and 85 decisions dismissing claims for jurisdictional reasons. Of the 59 remaining awards, three approved the withdrawal of cases and 56 were in favor of Iranian claimants. As of April 18, 1995, the Federal Reserve Bank of New York reported that the value of awards to successful American claimants for the Security Account held by the NV Settlement Bank stood at \$2,365,160,410.39.

Iran has not replenished the Security Account since October 8, 1992, and the Account has remained continuously below the balance of \$500 million required by the Algiers Accords since November 5, 1992. As of April 10, 1995, the total amount in the Security Account was \$191,219,759.23, and the total amount in the Interest Account was \$24,959,218.79.

The United States continues to pursue Case A/28, filed in September 1993, to require Iran to meet its obligations under the Algiers Accords to replenish the Security Account. Iran has yet to file its Statement of Defense in that case.

4. The Department of State continues to present United States Government claims against Iran, in coordination with concerned government agencies, and to respond to claims brought against the United States by Iran.

On April 18, 1995, the United States filed the first of two parts of its consolidated submission on the merits in Case B/61. Case B/61 involves a claim by Iran for compensation with respect to